



24 Summit Square Center, Langhorne, PA 19047

CONSIGNMENT AGREEMENT

Consignor name: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone 1: _____ Phone 2: _____

Email: _____

Gilded Home consigns only high-quality, gently used home furnishings and accessories that are ready for placement in our showroom and subsequently in the homes of our buyers. Our objective is to sell the furnishings consigned with us at a fair price that will be realized within the consignment term.

Items consigned with Gilded Home ("GH") are done so under the following terms and conditions.

- 1) Items consigned must be clean, damage-free, and ready for placement in the store. Items not meeting this standard will not be accepted.
- 2) GH will make every effort to establish a fair market price. GH is happy to consider any additional information from consignors in this effort.
- 3) All items are consigned for a period of 90 days. The initial price of all items will be reduced by 15% every 30 days during the 90-day consignment period.
- 4) The consignor understands that GH, acting as selling agent, has the right to negotiate a final selling price with buyers notwithstanding the starting price or scheduled price markdowns.
- 5) The consignor will receive 50% of the final selling price. Payments to consignors are made by check on the 15th of each month following the sale of any consignor items. Checks may be picked up in person otherwise they will be mailed to the address on file on the 20th of the month.
- 6) GH will notify consignors by email or phone when items remain unsold at the end of the consignment period. Unsold items must be picked up within 7 days after the end of the consignment period. All items not picked up are considered abandoned and become the property of GH.
- 7) While GH will take all reasonable actions to safeguard items, GH cannot assume liability for items consigned.

Consignor Acceptance

Signed: _____

Date: _____

(Version 1.0 eff 6-19-23)